

Asset Management Policy

October 2023

We are committed to maximising value through economic and efficient processes and operations, without compromising the health and safety of our employees or the public. We will fulfil our contractual obligations, be legally and environmentally compliant and apply the principles set out in ISO55001:2014 – Asset Management.

Definitions: 'Assets' means an item, thing or entity that has potential or actual value to TPE.

Our approach to Asset Management is:

- **System Based** – working with our stakeholders to maximise performance of the whole system. Continually assess our performance at least annually, tracking against our compliance obligations and annual targets on a periodic basis.
- **Whole Life Optimised** – taking a lifecycle approach covering the concept, design, construction, operation, maintenance, renewal, and disposal of assets to optimise cost of ownership. Support our customers to continue to travel by train through disruption by minimising the inconvenience of alternative travel arrangements via use of diversionary rail routes where possible as part of our customer handling plans.

This policy applies to the management of all assets under our ownership and stewardship and its implementation will be supported by:

- Maintaining an appropriate organisation with adequate competent resources and clearly defined objectives, responsibilities, authority, and accountability.
- The design, development and implementation of appropriate processes, systems, models, data, and information.
- Providing leadership and promoting a strong culture of safety, innovation, quality, efficiency, and effectiveness and striving for continual improvement in everything we do including our asset management activities and systems.
- Communicating the asset management objective, policy, strategy and plans to all staff, our supply chain, customers, and other stakeholders as appropriate.
- Regularly monitoring the effectiveness of our asset management processes through audit and benchmarking and taking timely corrective action where necessary.



Chris Jackson
Managing Director